QUESTIONS YOU MAY HAVE

How much will this project cost?

Allowing for contingencies, the total cost will be about \$125,000.

How can we cover this cost?

- (1) We will use \$10,000 of accumulated funds earmarked for property expenses
- (2) The Diocese has given St. Thomas's a grant of \$15,000.
- (3) In addition, the Diocese has offered us a "Challenge Grant" of up to \$25,000, matching \$1 for every \$1 we raise between August 1 and October 31 of this year.
- (4) And they have offered a second challenge of up to \$5,000, matching \$0.75 for every \$1 we raise between November 1 and January 31.
- (5) The Diocese will lend us the balance, which we will need to repay over time from our annual budget.

How can I help?

If possible, please consider donating *before September 30* so that we can be sure to collect the entire 1-for-1 match of \$25,000. Print and send a copy of the attached "Payment" form to enclose with your gift if paying by check. If you can't send your actual donation before Sept. 30, please send a copy of the completed "Payment" form to the church office or send an email to StThomasChallengeGrant@gmail.com to let us know the amount you intend to give. You can also send any questions you may have to this email address.

Will this donation replace my annual stewardship pledge?

No, this donation will not replace our annual stewardship pledges. Our stewardship gifts, along with our contributions of time and talent, provide for normal parish operations and anticipated annual expenses. The cost of the new wall exceeds what our budget can pay for. This is why we have asked for help from the Advance & Development Committee and are now asking parishioners.

How do I make my donation?

There are five different ways you can make your donation:

- (1) Give via the parish's online giving site.
- (2) Give by check: Write "Step Up Together" on the memo line and mail your check to St. Thomas's Episcopal Parish, 276 S. College Ave., Newark DE 19711.
- (3) Visit your bank's website, identify St. Thomas's Parish as a payee, enter "Step Up Together" in the memo line, and send your gift.
- (4) Donate appreciated securities from your brokerage account. Contact Amy Keach (<u>iloveoregon@hotmail.com</u>) for details.
- (5) If you are over the age of 70 ½, you may use your IRA tax-free to make a qualified charitable contribution (OCD). Contact Amy Keach or your tax advisor for details.